

SMALL BUSINESS FINANCING

STARTUP & WORKING CAPITAL LOANS - \$25,000 or lower

Organization/Contact	Description	Loan Amount		Interest Rate		Fees		Contact
		Low	High	Low	High	App.	Closing	
1 KIVA & LISC http://www.lisc.org	Working Capital, startup, FF&E. Endorsement from a LISC trustee. KIVA crowdfunding platform required. No min. credit score	\$0	\$1,000	0.0%	0.0%	None	None	Fred Stewart LISC of Greater Peoria 309-676-5472 lending@lisc.org
2 Justine Petersen http://www.justinepetersen.org/	A variety of micro-loan products and services, including personal credit builder.	\$300	\$150,000	8.5%	16.0%	2.0%	5.0%	Mikayla Eldridge METEC 309-676-3832 x 308 meldridge@metechrc.org
3 Accion Chicago http://accionchicago.org/programs/	Loans for startup and existing business, including financial counseling. Secured loans with good credit. Credit builder lends \$500 to \$2,500.	\$500	\$100,000	9.25%	18.0%	\$ 300.00	3 to 7%	David Johnson Chicago Office 312-275-3000 djohnson@accionchicago.com
4 Wood Forest Bank https://www.woodforest.com/Business-Banking/Products/Loans	Business ReLi - Unsecured and Secured Lines of Credit, based on decent credit.	\$500	\$50,000	8.0%	12.0%	None	None	Kathy Wallace 309-691-3790 kwallace1@woodforrest.com
5 County of Peoria http://www.peoriacounty.org/356/Government-Assistance-Program	Loans for startup and existing business. Secured loans with decent credit.	\$5,000	\$150,000	3.0%	3.0%	None	None	Scott Sorrel 309-672-6056 countyadministrator@peoriacounty.org
6 City of Peoria http://growpeoria.com/wp-content/uploads/2017/01/CITY-of-Peoria-RLF-2017-Guide-Application-170103.pdf	Loans for startup and existing business. Secured loans with decent credit.	\$5,000	\$250,000	4.0%	10.0%	\$ 100.00	1.0%	Cesar Suarez 309-494-8645 csuarez@peoriagov.org
7 LISC - Acelerated Business Loan http://www.lisc.org	Working Capital, M&E, and leasehold improvements. Min credit score 600, two years of operations.	\$25,000	\$100,000	6.0%	10.0%	?	3.0%	Fred Stewart LISC of Greater Peoria 309-676-5472 lending@lisc.org

Prepared by: Cesar Suarez, Senior Development Specialist - City of Peoria - 309-494-8645 - 04/15/2019