

SMALL BUSINESS FINANCING

STARTUP & WORKING CAPITAL LOANS - UNDER \$15,000

Organization/Contact	Description	Loan Amount		Interest Rate		Fees		Contact
		Low	High	Low	High	App.	Closing	
1 Justine Petersen http://www.justinepetersen.org/	A variety of micro-loan products and services, including personal credit builder.	\$300	\$150,000	8.5%	16.0%	2.0%	5.0%	Mikayla Eldridge METEC 309-676-3832 x 308 meldridge@metechrc.org
		Ave. \$6,000						
2 Accion Chicago http://accionchicago.org/programs/	Loans for startup and existing business, including financial counseling. Secured loans with good credit. Credit builder lends \$500 to \$2,500.	\$500	\$100,000	9.25%	18.0%	\$ 300.00	3 to 7%	David Johnson Chicago Office 312-275-3000 djohnson@accionchicago.com
3 City of Peoria http://growpeoria.com/wp-content/uploads/2017/01/CITY-of-Peoria-RLF-2017-Guide-Application-170103.pdf	Loans for startup and existing business. Secured loans with decent credit.	\$5,000	\$250,000	4.0%	10.0%	\$ 100.00	1.0%	Cesar Suarez 309-494-8645 csuarez@peoriagov.org
4 County of Peoria http://www.peoriacounty.org/356/Government-Assistance-Program	Loans for startup and existing business. Secured loans with decent credit.	\$5,000	\$150,000	3.0%	3.0%	None	None	Scott Sorrel 309-672-6056 countyadministrator@peoriacounty.org
5 Wood Forest Bank https://www.woodforest.com/Business-Banking/Products/Loans	Business ReLi - Unsecured and Secured Lines of Credit, based on decent credit.	\$500	\$50,000	8.0%	12.0%	None	None	Kathy Wallace 309-691-3790

Prepared by: Cesar Suarez, Senior Development Specialist - City of Peoria - 309-494-8645